3rd Edition:		_	2025-26 (Nev		
73rd Edition: August-2025 Case Study-7		7	Niharika Vij		15-Nov-64
	S_U/S 15-17			40.07.000	Amount (Rs.)
Sec 17(1)	Basic Salary and Allowances			42,27,600	
Sec 17(2)	Value of Perquisites			3,30,000	
Sec 17(3)	Profit in lieu of Salary		Cross Soloni	45 57 600	
0 40 (44)(1	)	40.000)	Gross Salary	45,57,600	
Sec 10 (14)(I)	Less Exempt Allow u/s 10 (Rs	3. 40,000)	Nat Calam	40,000	
0 40(1)	Lara Otanadanah Daduratian		Net Salary	45,17,600	44 42 600
Sec 16(ia)	Less Standard Deduction			75,000	44,42,600
HOUSE P	<b>ROPERTY</b> U/S 22-27				
Indore	Annual Value (Let-Out)	18,00,000*100/90		20,00,000	
	Less Municipal Taxes Paid	Paid by Assessee		27,000	
				19,73,000	
Sec 24	LESS: Deductions	Std Ded 30%	5,91,900		
		Intt on H Loan	70,000	6,61,900	13,11,100
Kolkata	Annual Value (SOP)			Nil	
	Less Municipal Taxes Paid			Nil	
				NIL	
Sec 24	LESS: Deductions	Std Ded 30%			
0.45:=::	0 A IN 0 11/0 1 = -	Intt on H Loan	50,000	Not Allowed	
CAPITAL (	<b>GAINS</b> U/S 45 - 55				
	SHORT TERM CAPITAL GAIN				
	LONG TERM CAPITAL GAIN	- Diamonds			
20-Feb-25				9,00,000	
	Less Acq Cost - FMV Rs. 72	2000 as on 01/04/2001		72,000	8,28,000
OTHER SC	<b>DURCES</b> U/S 56-59			00.000	
	Saving Bank Interest	04.40.04		26,000	
	Intt on Income Tax Refund		4.000	3,710	
	Accrued Interest on NSCs (70	•	4,900	00.000	
	Intt on Deposits to Amar Cons	struction Ltd (No TDS)	26,000	30,900	
30-Apr-24	Dividend on Pref Shares Gift from Colleague (Non-Rela	" ) " 5 500		1,250 80,000	
GROSS TO	OTAL INCOME			-	1,41,860 67,23,560
LESS: DEI	DUCTIONS UNDER CHAPT	ER VI-A			
	Sec 80C Recognised F	Prov Fund	Not Allowed		
	Max Limit Public Prov F				
	Max Limit Public Prov F	und	Not Allowed		
	NSCs Purcha		Not Allowed Not Allowed		
	1 ublic i lov i	ased			
	NSCs Purcha	ased	Not Allowed		
	NSCs Purcha Accrued Intt o	ased on NSCs	Not Allowed Not Allowed		
	NSCs Purcha Accrued Intt of Sec 80CCD(1) NPS	ased on NSCs	Not Allowed Not Allowed Not Allowed		
TOTAL IN	NSCs Purcha Accrued Intt of Sec 80CCD(1) NPS Sec 80CCD(1B) New Pensio Sec 80TTB SB Interest	ased on NSCs	Not Allowed Not Allowed Not Allowed	88A	67,23,560
	NSCs Purcha Accrued Into Sec 80CCD(1) NPS Sec 80CCD(1B) New Pensio Sec 80TTB SB Interest	ased on NSCs n Scheme	Not Allowed Not Allowed Not Allowed Not Allowed Rounding Off u/s 2	TAX	67,23,560
TAX ON TO	NSCs Purcha Accrued Intt of Sec 80CCD(1) NPS Sec 80CCD(1B) New Pensio Sec 80TTB SB Interest	n Scheme 6723560	Not Allowed Not Allowed Not Allowed Not Allowed Rounding Off u/s 2 INCOME 58,95,560	<b>TAX</b> 14,58,668	67,23,560
	NSCs Purcha Accrued Intt of Sec 80CCD(1) NPS Sec 80CCD(1B) New Pension Sec 80TTB SB Interest ICOME OTAL INCOME	ased on NSCs n Scheme	Not Allowed Not Allowed Not Allowed Not Allowed Rounding Off u/s 2	TAX 14,58,668 1,03,500	67,23,560
TAX ON TO	NSCs Purcha Accrued Intt of Sec 80CCD(1) NPS Sec 80CCD(1B) New Pension Sec 80TTB SB Interest ICOME OTAL INCOME NORMAL INCOME SPECIAL INCOME	ased on NSCs n Scheme 6723560 12.50%	Not Allowed Not Allowed Not Allowed Not Allowed Rounding Off u/s 2 INCOME 58,95,560	<b>TAX</b> 14,58,668	
LTCG Sec 87A	NSCs Purcha Accrued Intt of Sec 80CCD(1) NPS Sec 80CCD(1B) New Pensio Sec 80TTB SB Interest ICOME OTAL INCOME NORMAL INCOME SPECIAL INCOME LESS: REBATE (Rs. 25,000, if To	ased on NSCs n Scheme 6723560 12.50%	Not Allowed Not Allowed Not Allowed Not Allowed Rounding Off u/s 2 INCOME 58,95,560	14,58,668 1,03,500 15,62,168	15,62,168
LTCG Sec 87A	NSCs Purcha Accrued Intt of Sec 80CCD(1) NPS Sec 80CCD(1B) New Pension Sec 80TTB SB Interest ICOME OTAL INCOME NORMAL INCOME SPECIAL INCOME	ased on NSCs n Scheme 6723560 12.50%	Not Allowed Not Allowed Not Allowed Not Allowed Rounding Off u/s 2 INCOME 58,95,560	TAX 14,58,668 1,03,500	15,62,168 1,56,217
LTCG Sec 87A ADD : SUF	NSCs Purcha Accrued Intt of Sec 80CCD(1) NPS Sec 80CCD(1B) New Pensio Sec 80TTB SB Interest ICOME OTAL INCOME NORMAL INCOME SPECIAL INCOME LESS: REBATE (Rs. 25,000, if To	ased on NSCs  n Scheme  6723560  12.50%  otal Income upto Rs. 7 Lakhs)	Not Allowed Not Allowed Not Allowed Not Allowed Rounding Off u/s 2 INCOME 58,95,560 8,28,000	14,58,668 1,03,500 15,62,168	15,62,168 1,56,217 17,18,385
LTCG Sec 87A ADD : SUF	NSCs Purcha Accrued Intt of Sec 80CCD(1) NPS Sec 80CCD(1B) New Pensio Sec 80TTB SB Interest ICOME OTAL INCOME NORMAL INCOME SPECIAL INCOME LESS: REBATE (Rs. 25,000, if To RCHARGE (10 % / 15% / 25%)	ased on NSCs  n Scheme  6723560  12.50%  otal Income upto Rs. 7 Lakhs)  on Income Tax + Surcha	Not Allowed Not Allowed Not Allowed Not Allowed Rounding Off u/s 2 INCOME 58,95,560 8,28,000	14,58,668 1,03,500 15,62,168	15,62,168 1,56,217 17,18,385 68,735
LTCG Sec 87A ADD: SUF ADD: HEAL TOTAL TA	NSCs Purcha Accrued Intt of Accrued Intt of Sec 80CCD(1) NPS Sec 80CCD(1B) New Pension Sec 80TTB SB Interest ICOME OTAL INCOME NORMAL INCOME SPECIAL INCOME LESS: REBATE (Rs. 25,000, if To RCHARGE (10 % / 15% / 25%)  TH & EDUCATION CESS (4 % X PAYABLE (including Surce)	ased on NSCs  n Scheme  6723560  12.50%  otal Income upto Rs. 7 Lakhs)  on Income Tax + Surchascharge & Cesses)	Not Allowed Not Allowed Not Allowed Not Allowed Rounding Off u/s 2 INCOME 58,95,560 8,28,000	14,58,668 1,03,500 15,62,168	15,62,168 1,56,217 17,18,385
LTCG  Sec 87A  ADD: SUF  ADD: HEAL  TOTAL TA  ADD: INTER	NSCs Purcha Accrued Intt of Accrued Intt of Sec 80CCD(1) NPS Sec 80CCD(1B) New Pension Sec 80TTB SB Interest ICOME OTAL INCOME NORMAL INCOME SPECIAL INCOME LESS: REBATE (Rs. 25,000, if To RCHARGE (10 % / 15% / 25%)  LTH & EDUCATION CESS (4 % IX PAYABLE (including Surce REST U/S 234A & 234B (Ignore)	ased on NSCs  n Scheme  6723560  12.50%  otal Income upto Rs. 7 Lakhs)  on Income Tax + Surchascharge & Cesses) ed) 234C	Not Allowed Not Allowed Not Allowed Not Allowed Rounding Off u/s 2 INCOME 58,95,560 8,28,000	14,58,668 1,03,500 15,62,168	15,62,168 1,56,217 17,18,385 68,735 <b>17,87,120</b>
LTCG  Sec 87A  ADD : SUF  ADD : HEAL  TOTAL TA  ADD : INTEI  ADD : Late I	NSCs Purcha Accrued Intt of Accrued Int of Sec 80CCD(1) NPS Sec 80CCD(1B) New Pension Sec 80TTB SB Interest ICOME OTAL INCOME NORMAL INCOME SPECIAL INCOME LESS: REBATE (Rs. 25,000, if To RCHARGE (10 % / 15% / 25%)) LTH & EDUCATION CESS (4 % XX PAYABLE (including Surce REST U/S 234A & 234B (Ignore Fees U/S 234F (17/09/2025 to	ased on NSCs In Scheme  6723560  12.50%  otal Income upto Rs. 7 Lakhs)  on Income Tax + Surcharge & Cesses) ed) 234C 31/12/2025) Rs. 5,000	Not Allowed Not Allowed Not Allowed Not Allowed Rounding Off u/s 2 INCOME 58,95,560 8,28,000	14,58,668 1,03,500 15,62,168	15,62,168 1,56,217 17,18,385 68,735 <b>17,87,120</b> 5,000
LTCG  Sec 87A  ADD: SUF  ADD: HEAL  TOTAL TA  ADD: INTEI  ADD: Late I  TOTAL TA	NSCs Purcha Accrued Intt of Accrued Intt of Sec 80CCD(1) NPS Sec 80CCD(1B) New Pension Sec 80TTB SB Interest ICOME OTAL INCOME NORMAL INCOME SPECIAL INCOME LESS: REBATE (Rs. 25,000, if To RCHARGE (10 % / 15% / 25%)) TH & EDUCATION CESS (4 % XX PAYABLE (including Surce REST U/S 234A & 234B (Ignore Fees U/S 234F (17/09/2025 to XX AND INTEREST PAYABLE	ased on NSCs In Scheme  6723560  12.50%  otal Income upto Rs. 7 Lakhs)  on Income Tax + Surcharge & Cesses) ed) 234C 31/12/2025) Rs. 5,000	Not Allowed Not Allowed Not Allowed Not Allowed Rounding Off u/s 2 INCOME 58,95,560 8,28,000	14,58,668 1,03,500 15,62,168	15,62,168 1,56,217 17,18,385 68,735 <b>17,87,120</b>
LTCG  Sec 87A  ADD: SUF  ADD: HEAL  TOTAL TA  ADD: INTEI  ADD: Late I  TOTAL TA  TAX PAID	NSCs Purcha Accrued Intt of Accrued Intt of Sec 80CCD(1) NPS Sec 80CCD(1B) New Pension Sec 80TTB SB Interest ICOME OTAL INCOME NORMAL INCOME SPECIAL INCOME LESS: REBATE (Rs. 25,000, if To RCHARGE (10 % / 15% / 25%)) TH & EDUCATION CESS (4 % XX PAYABLE (including Surco REST U/S 234A & 234B (Ignore Fees U/S 234F (17/09/2025 to XX AND INTEREST PAYABL U/S 199:	ased on NSCs In Scheme  6723560  12.50%  otal Income upto Rs. 7 Lakhs)  on Income Tax + Surcharge & Cesses) ed) 234C 31/12/2025) Rs. 5,000	Not Allowed Not Allowed Not Allowed Not Allowed Rounding Off u/s 2 INCOME 58,95,560 8,28,000	TAX 14,58,668 1,03,500 15,62,168 10% 4%	15,62,168 1,56,217 17,18,385 68,735 <b>17,87,120</b> 5,000
LTCG  Sec 87A  ADD: SUF  ADD: HEAL  TOTAL TA  ADD: Late I  TOTAL TA  TAX PAID  08-Sep-24	NSCs Purcha Accrued Intt of Accrued Intt of Accrued Intt of Sec 80CCD(1) NPS Sec 80CCD(1B) New Pension Sec 80TTB SB Interest ICOME OTAL INCOME NORMAL INCOME SPECIAL INCOME LESS: REBATE (Rs. 25,000, if To RCHARGE (10 % / 15% / 25%)) TH & EDUCATION CESS (4 % XX PAYABLE (including Surce REST U/S 234A & 234B (Ignore Fees U/S 234F (17/09/2025 to XX AND INTEREST PAYABL U/S 199: Advance Tax Paid U/S 210	ased on NSCs In Scheme  6723560  12.50%  otal Income upto Rs. 7 Lakhs)  on Income Tax + Surchascharge & Cesses) ed) 234C 31/12/2025) Rs. 5,000  .E	Not Allowed Not Allowed Not Allowed Not Allowed Rounding Off u/s 2 INCOME 58,95,560 8,28,000	TAX 14,58,668 1,03,500 15,62,168 10% 4%	15,62,168 1,56,217 17,18,385 68,735 <b>17,87,120</b> 5,000
LTCG  Sec 87A  ADD: SUF  ADD: HEAL  TOTAL TA  ADD: Late I  TOTAL TA  TAX PAID  08-Sep-24	NSCs Purcha Accrued Intt of Accrued Intt of Sec 80CCD(1) NPS Sec 80CCD(1B) New Pension Sec 80TTB SB Interest ICOME OTAL INCOME NORMAL INCOME SPECIAL INCOME LESS: REBATE (Rs. 25,000, if To RCHARGE (10 % / 15% / 25%)) TH & EDUCATION CESS (4 % XX PAYABLE (including Surce REST U/S 234A & 234B (Ignore Fees U/S 234F (17/09/2025 to XX AND INTEREST PAYABL U/S 199: Advance Tax Paid U/S 210 Self-Assessment Tax Paid U/S 2	ased on NSCs  n Scheme  6723560  12.50%  otal Income upto Rs. 7 Lakhs)  on Income Tax + Surchasharge & Cesses) ed) 234C 31/12/2025) Rs. 5,000  LE	Not Allowed Not Allowed Not Allowed Not Allowed Rounding Off u/s 2 INCOME 58,95,560 8,28,000	14,58,668 1,03,500 15,62,168 10% 4% 41,000 1,70,000	15,62,168 1,56,217 17,18,385 68,735 <b>17,87,120</b> 5,000
LTCG  Sec 87A  ADD: SUF  ADD: HEAL  TOTAL TA  ADD: Late I  TOTAL TA  TAX PAID  08-Sep-24	NSCs Purcha Accrued Intt of Accrued Intt of Sec 80CCD(1) NPS Sec 80CCD(1B) New Pension Sec 80TTB SB Interest ICOME OTAL INCOME NORMAL INCOME SPECIAL INCOME  LESS: REBATE (Rs. 25,000, if To RCHARGE (10 % / 15% / 25%))  TH & EDUCATION CESS (4 % XX PAYABLE (including Surce REST U/S 234A & 234B (Ignore Fees U/S 234F (17/09/2025 to XX AND INTEREST PAYABL U/S 199:  Advance Tax Paid U/S 210 Self-Assessment Tax Paid U/S 7 T. D. S. U/S 192	ased on NSCs  n Scheme  6723560  12.50%  otal Income upto Rs. 7 Lakhs)  on Income Tax + Surchascharge & Cesses) ed) 234C 31/12/2025) Rs. 5,000  LE  140A Employer	Not Allowed Not Allowed Not Allowed Not Allowed Rounding Off u/s 2 INCOME 58,95,560 8,28,000	14,58,668 1,03,500 15,62,168 10% 4% 44,000 1,70,000 10,42,000	15,62,168 1,56,217 17,18,385 68,735 <b>17,87,120</b> 5,000
LTCG  Sec 87A  ADD: SUF  ADD: HEAL  TOTAL TA  ADD: Late I  TOTAL TA  TAX PAID  08-Sep-24	NSCs Purcha Accrued Intt of Accrued Intt of Sec 80CCD(1) NPS Sec 80CCD(1B) New Pension Sec 80TTB SB Interest ICOME OTAL INCOME NORMAL INCOME SPECIAL INCOME LESS: REBATE (Rs. 25,000, if To RCHARGE (10 % / 15% / 25%)) TH & EDUCATION CESS (4 % XX PAYABLE (including Surce REST U/S 234A & 234B (Ignore Fees U/S 234F (17/09/2025 to XX AND INTEREST PAYABL U/S 199: Advance Tax Paid U/S 210 Self-Assessment Tax Paid U/S 2	ased on NSCs  n Scheme  6723560  12.50%  otal Income upto Rs. 7 Lakhs)  on Income Tax + Surchasharge & Cesses) ed) 234C 31/12/2025) Rs. 5,000  LE	Not Allowed Not Allowed Not Allowed Not Allowed Rounding Off u/s 2 INCOME 58,95,560 8,28,000	14,58,668 1,03,500 15,62,168 10% 4% 41,000 1,70,000	15,62,168 1,56,217 17,18,385 68,735 17,87,120 5,000 17,92,120
LTCG  Sec 87A  ADD: SUF  ADD: HEAL  TOTAL TA  ADD: Late I  TOTAL TA  TAX PAID  08-Sep-24	NSCs Purcha Accrued Intt of Accrued Intt of Sec 80CCD(1) NPS Sec 80CCD(1B) New Pension Sec 80TTB SB Interest ICOME OTAL INCOME NORMAL INCOME SPECIAL INCOME  LESS: REBATE (Rs. 25,000, if To RCHARGE (10 % / 15% / 25%))  LTH & EDUCATION CESS (4 % LX PAYABLE (including Surce REST U/S 234A & 234B (Ignore Fees U/S 234F (17/09/2025 to LX AND INTEREST PAYABL U/S 199:  Advance Tax Paid U/S 210 Self-Assessment Tax Paid U/S 2 T. D. S. U/S 194-I(b)	ased on NSCs  n Scheme  6723560  12.50%  otal Income upto Rs. 7 Lakhs)  on Income Tax + Surchascharge & Cesses) ed) 234C 31/12/2025) Rs. 5,000  LE  140A Employer	Not Allowed Not Allowed Not Allowed Not Allowed Rounding Off u/s 2 INCOME 58,95,560 8,28,000	14,58,668 1,03,500 15,62,168 10% 4% 44% 41,000 1,70,000 10,42,000 2,00,000	15,62,168 1,56,217 17,18,385 68,735 <b>17,87,120</b> 5,000

			-	
	Case-7 (New Regime-By Default)			Filing Date
			Exempted	25-Jul-25
	Basic Salary	41,00,000		Due date
	Commission	36,000		16-Sep-25
10(14)(ii)	Hostel Expenditure Allowance	3,600		Late Fees
	Leave Salary	40,000		After 16/09/2
10(14)(i)	Travelling Allowance	48,000	40,000	5,000
40(5)	Lanca Travel Companying	42,27,600	40,000	
10(5)	Leave Travel Concession	3,00,000		
	Perquisite (Personal Attendant)	30,000		
	Indore - Let Out			
	Rent net of TDS @ 10%	18,00,000		
	Municipal Taxes	27.000		
	Paid by Assessee	27,000		
	Outstanding Paid by Tenant	25,000 42,000		
	Intt on Loan for renewal	70,000		
	Kolkata - Self Occupied	70,000		
	Municipal Taxes paid by Assessee		47,500	
	Municipal Taxes Outstanding		9,000	
	Intt on Loan for Purchase (FY 2008-	09)	50,000	
	Fire Insurance Prem		8,000	
363	Sale of Personal Diamonds on 20-02	-25	9,00,000	
	Acq Cost (FY 1977-78)		10,000	
100	FMV as on 01-04-2001		72,000	
	FMV as on 01-04-1981		45,000	
	Saving Bank Interest	26,000		
	Intt on Deposits to Amar Construction	26,000		
	Investment in NSCs (08-01-24)	70,000		
	Gift from Colleague in Cash	80,000		
	Dividend on Pref Shares	1,250		
	Intt on Income Tax Refund 01-12-24	3,710		
	Gift from Mama ji	80,000		
	Recognised Prov Fund	1,80,000		
	Public Prov Fund	46,000		
	NPS	70,000		
	Investment in NSCs (08-01-24)	70,000		
	Investment in NSCs (17-03-25)	10,000		
	Income Tax	Any Age		
	Upto 3,00,000	Nil	00.000	
	3,00,001 to 7,00,000	5%	20,000	
	7,00,001 to 10,00,000 10,00,001 to 12,00,000	10% 15%	30,000	
	12,00,001 to 12,00,000	20%	30,000 60,000	
	Above 15,00,000	30%	13,18,668	
		-	14,58,668	
		=	, ,	
	Details of Assets & Liabilities	Acq Cost		
	Resi House Property - Indore	6,00,000		

Details of Assets & Liabilities	Acq Cost
Resi House Property - Indore	6,00,000
Resi House Property - Kolkata	24,00,000
Shares (org Cost)	85,10,000
Bank (7500 + 36955)	44,455
Cash in Hand	84,000