						Amount (Rs.)
SALARIES U/S 15-17						
Sec 17(1)	Basic Salary and Allowances				42,27,600	
Sec 17(2)	Value of Perquisites				3,30,000	
Sec 17(3)	Profit in lieu of Salary					
				Gross Salary	45,57,600	
Sec 10 (14)(i)	Less Exempt Allow u/s 10 (Rs. 40,000)				40,000	
				Net Salary	45,17,600	
Sec 16(ia)	Less Standard Deduction				75,000	**44,42,600**
HOUSE PROPERTY U/S 22-27						
Indore	Annual Value (Let-Out)	18,00,000*100/90			20,00,000	
	Less Municipal Taxes Paid	Paid by Assessee			27,000	
					19,73,000	
Sec 24	LESS: Deductions	Std Ded 30%		5,91,900		
		Intt on H Loan		70,000	6,61,900	**13,11,100**
Kolkata	Annual Value (SOP)				Nil	
	Less Municipal Taxes Paid				Nil	
					NIL	
Sec 24	LESS: Deductions	Std Ded 30%				
		Intt on H Loan		50,000	Not Allowed	
CAPITAL GAINS U/S 45 - 55						
	SHORT TERM CAPITAL GAIN					
	LONG TERM CAPITAL GAIN - Diamonds					
20-Feb-25	Sale Consideration				9,00,000	
	Less Acq Cost - FMV Rs. 72000 as on 01/04/2001				72,000	**8,28,000**
OTHER SOURCES U/S 56-59						
	Saving Bank Interest				26,000	
	Intt on Income Tax Refund 01-12-24				3,710	
	Accrued Interest on NSCs (70,000 * 0.07)			*4,900*		
	Intt on Deposits to Amar Construction Ltd (No TDS)			*26,000*	30,900	
30-Apr-24	Dividend on Pref Shares				1,250	
	Gift from Colleague (Non-Relative) exceeding Rs. 50000				80,000	
						1,41,860
GROSS TOTAL INCOME						**67,23,560**
LESS: DEDUCTIONS UNDER CHAPTER VI-A						
	Sec 80C	Recognised Prov Fund		Not Allowed		
	Max Limit	Public Prov Fund		Not Allowed		
		NSCs Purchased		Not Allowed		
		Accrued Intt on NSCs		Not Allowed		
	Sec 80CCD(1) NPS			Not Allowed		
	Sec 80CCD(1B) New Pension Scheme			Not Allowed		
	Sec 80TTB	SB Interest		Not Allowed		
TOTAL INCOME		6723560		Rounding Off u/s 288A		**67,23,560**
TAX ON TOTAL INCOME				INCOME	TAX	
	NORMAL INCOME			58,95,560	14,58,668	
LTCG	SPECIAL INCOME		12.50%	8,28,000	1,03,500	
					15,62,168	
Sec 87A	LESS : REBATE (Rs. 25,000, if Total Income upto Rs. 7 Lakhs)					15,62,168
ADD : SURCHARGE (10 % / 15% / 25%)					10%	1,56,217
						17,18,385
ADD : HEALTH & EDUCATION CESS (4 % on Income Tax + Surcharge)					4%	68,735
TOTAL TAX PAYABLE (including Surcharge & Cesses)						**17,87,120**
ADD : INTEREST U/S 234A & 234B (Ignored) 234C						
ADD : Late Fees U/S 234F (17/09/2025 to 31/12/2025) Rs. 5,000						5,000
TOTAL TAX AND INTEREST PAYABLE						**17,92,120**
TAX PAID U/S 199 :						
08-Sep-24	Advance Tax Paid U/S 210				41,000	
04-Jul-25	Self-Assessment Tax Paid U/S 140A				1,70,000	
	T. D. S. U/S 192	Employer			10,42,000	
	T. D. S. U/S 194-I(b)	Tenant			2,00,000	
						14,53,000
TAX PAYABLE				Rounding Off u/s 288B		**3,39,120**

Case-7 (New Regime-By Default)

Filing Date
25-Jul-25
Due date
16-Sep-25
Late Fees
After 16/09/25
5,000

			Exempted
	Basic Salary	41,00,000	
	Commission	36,000	
10(14)(ii)	Hostel Expenditure Allowance	3,600	
	Leave Salary	40,000	
10(14)(i)	Travelling Allowance	48,000	40,000
		42,27,600	**40,000**
10(5)	Leave Travel Concession	3,00,000	
	Perquisite (Personal Attendant)	30,000	
	Indore - Let Out		
	Rent net of TDS @ 10%	18,00,000	
	Municipal Taxes		
	Paid by Assessee	27,000	
	Outstanding	25,000	
	Paid by Tenant	42,000	
	Intt on Loan for renewal	70,000	
	Kolkata - Self Occupied		
	Municipal Taxes paid by Assessee		47,500
	Municipal Taxes Outstanding		9,000
	Intt on Loan for Purchase (FY 2008-09)		50,000
	Fire Insurance Prem		8,000
363	Sale of Personal Diamonds on 20-02-25		9,00,000
	Acq Cost (FY 1977-78)		10,000
100	FMV as on 01-04-2001		72,000
	FMV as on 01-04-1981		45,000
	Saving Bank Interest	26,000	
	Intt on Deposits to Amar Construction	26,000	
	Investment in NSCs (08-01-24)	70,000	
	Gift from Colleague in Cash	80,000	
	Dividend on Pref Shares	1,250	
	Intt on Income Tax Refund 01-12-24	3,710	
	Gift from Mama ji	80,000	
	Recognised Prov Fund	1,80,000	
	Public Prov Fund	46,000	
	NPS	70,000	
	Investment in NSCs (08-01-24)	70,000	
	Investment in NSCs (17-03-25)	10,000	

Income Tax	Any Age	
Upto 3,00,000	Nil	
3,00,001 to 7,00,000	5%	20,000
7,00,001 to 10,00,000	10%	30,000
10,00,001 to 12,00,000	15%	30,000
12,00,001 to 15,00,000	20%	60,000
Above 15,00,000	30%	13,18,668
		14,58,668

Details of Assets & Liabilities	Acq Cost
Resi House Property - Indore	6,00,000
Resi House Property - Kolkata	24,00,000
Shares (org Cost)	85,10,000
Bank (7500 + 36955)	44,455
Cash in Hand	84,000